

TCESD#6 Firefighter's Relief and Retirement Fund
Board of Trustees Meeting Minutes
Monday, January 26, 2015 5:00 p.m.

The Board of Trustees and its committees may deliberate and take action on any of the following items:

1. Roll call of board members

Members Present: Wood, Benson, De Witt, Falltrick,
Absent: Timlin, Abbott

2. Call the meeting to order

A quorum was met, meeting called to order at 17:12 by Trustee Falltrick

3. Approve November 17, 2014 Meeting Minutes

Motion Made by Trustee White, 2nd by Trustee Benson, Motion Passes

4. Presentation from Frost Bank, 4th Quarter Report – Cobo/Maguire

Fund is up 9.07% since inception, 10.2 million at the time of the meeting.
A new 10% discount will go into effect on January 7th 2015 for fees

5. Presentation from TAS - Tinsley

Tas presented their updated fee options

6. CHAIRMAN'S UPDATES – DISCUSS/APPROVE/ADOPT

A) Hiring of TAS (Tinsley Administrative Solutions)

A motion was made by Trustee Benson to hire TAS for one year and pay them a \$2000 set up fee and a monthly fee of \$500, with the option to extend our contract after year one. Second by: Trustee Wood, Motion Passes

B) Meketa update/hiring

A motion was made by Trustee Benson to allow Trustee Falltrick up to \$12,500 for the hiring of Meketa. Second by Trustee Wood, Motion Passes

C) Refund to separated employee - \$7,712.38

A motion was made by Trustee Benson to pay \$7,712.38 Second by Trustee Wood Motion Passes

D) Audit Update- Trustee Falltrick advised that the process has begun

E) Merger/Consolidation Update- NO Update

6. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES

7. ADJOURN- Motion was made by Trustee Benson, 2nd by Trustee White, Motion passes, meeting adjourned.

NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Board Chairman at (512) 663-6804 two workdays prior to the meeting so that arrangements can be made. This agenda may be amended at the request of the Chairman or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Tex. Govt Code Ann., Ch 551.