

TCESD#6 Firefighters' Relief and Retirement Fund
Board of Trustees Meeting Minutes
Monday, October 27, 2014 5:00 p.m.

The Board of Trustees and its committees may deliberate and take action on any of the following items:

Roll call of board members

Members Present: Wood, Benson, De Witt, White

Absent: Falltrick, Abbott, Timlin

Call the meeting to order

Trustee wood called the meeting order at 17:09 and quorum was meet.

Approve October 21, 2014 Meeting Minutes

A. Motion made by Trustee White , 2nd by Trustee DeWitt

Presentation from Frost Bank, 3rd QTR report – Cobo/Maguire

A. Our plan is currently at 9.5 Million and its up 8.92 %

Presentation from TAS (Tinsley Administrative Solutions) – Ana Tinsley

A. TAS presented their software that would help members and trustees keep track of the plan and benefits. The cost for the portal is \$6,000 a year, with a \$2,000 set up fee.

Presentation from Dimensioal – Simmons/Snider

A. Dimensional presented how they could help manage our portfolio. Fees are 32 basis points and rogers fees are .50 basis points.

7. CHAIRMAN'S UPDATES – DISCUSS/APPROVE/ADOPT

Payment to Chubb (Fiduciary Ins.) - \$3,924.00

Motion: White Second: Benson Passed

Payment to CNA (Gap coverage on Fiduciary Ins.) - \$169.00

Motion: White Second Benson Passed

Payment to John Crider (Valuation) - \$13,790.00

Motion: White Second: Benson Passed

Payment to separated employee - \$6,051.75

Motion: White Second: Benson Passed

Payment to TXPERS (Annual Membership) - \$47.50

Motion: White Second: Benson Passed

F) Merger/Consolidation Update: No Update

G) Discuss joining “Texans for Secure Retirement” group: Tabled for next meeting

8. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES

9. ADJOURN: Motion: White Second: Benson Passed

