

**TCESD#6 Firefighters' Relief and Retirement Fund**  
**Board of Trustees Meeting Minutes**  
**Tuesday April 28th, 2015, 5:00 P.M.**  
**TCESD#6 Headquarters Building**  
**15304 Pheasant LN. Ste# 100.**  
**Lakeway, Texas 78734**

The Board of Trustees and its committees may deliberate and take action on any of the following items:

1. Roll call of board members

Trustees Timlin, White & Benson were absent

2. Call the meeting to order

Quorum met, meeting called to order by Trustee Falltrick @ 5:00 PM

3. Approve March 20, 2015 Meeting Minutes

A motion was made by Trustee Wood, 2nd by trustee Abbott to approve the minutes as posted. Motion passed

4. 2015 1<sup>st</sup> QTR Report, Frost Bank – Cobo/Maguire

As of 3/31/2015 there is \$10,868,368.48 in our account and the plan is up 8.14% since inception of the plan. – No Action Taken

5. Discuss/Approve/Adopt – House bill 2608, its potential effect on our pension plan. D/D benefits and do we need to include those benefits in valuations/studies on a frozen/terminated plan basis? – C. Campbell

C. Campbell was unable to attend the meeting – No Action Taken

6. Discuss/Approve/Adopt – Voting to take incentive pay out of our 5 year averaging for benefit calculations at retirement/Voting on studies received from J. Crider

2 motions were made. 1) Motion made by Trustee Wood to allow the voting of benefit increases. Members will vote on moving the current multiplier of 2.61% for every year to 3% for the first 20 years and 2.15% for every year after 20, 2<sup>nd</sup> by Trustee Abbott. 3 in favor, 1 Abstain, motion passed.

2) Motion made by Trustee Wood to allow the voting of taking incentive pay out of our 5 year averaging for benefit calculations at retirement, after an answer is given from C. Campbell on whether or not it is legal to give the members a refund of the monies that have been contributed to the plan based on their incentive pay. All in favor, motion passes.

7. Chairman's Updates:

- A) TAS (Tinsley Administrative Solutions) Update/ TAS paid - \$500.00 (April 2015 monthly fee) – Still Working on data entry - No Action Taken
- B) Meketa Update – Meeting Tuesday 5/19/15 – AM or Wednesday 5/27/2015 – 5PM – No Action Taken
- C) Audit Update/Montemayor Hill & Co. paid - \$5,000 – Audit is almost complete - No Action Taken
- D) Payment to J. Crider for studies, GASB prep. & Conference Call - \$4,306.00  
No Action Taken
- E) Separated Employee Refund - \$17,386.44  
Motion made by Trustee Abbott, 2<sup>nd</sup> by Trustee Wood – All in Favor, Motion Passes
- F) Payment to Jackson Walker L.L.P. for D/D discussions & Conference Call- \$604.50  
Motion made by Trustee Wood, 2<sup>nd</sup> by Trustee Abbott – All in Favor, motion passes
- G) C/E guidelines from TXPRB – TLFFRA Trustee Training, May 14-15  
No Action
- H) Merger/Consolidation Update – Chief Abbott  
No Action

6. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES – No Action

7. ADJOURN – Motion made by Trustee Wood, 2<sup>nd</sup> by Trustee Abbott – All in Favor – Meeting adjourned @ 5:22 PM