

## TRAVIS COUNTY ESD #6

### OFFICERS

Chairman – Mr. Scott Falltrick  
Vice-Chair – Mr. Graham Taylor  
Secretary – Mr. Brad King



### TRUSTEES

Mrs. Paula Barr  
Mr. Jim DeWitt  
Mr. Jeffrey Timlin  
Mr. Rick White

## **TCESD#6 Firefighters' Relief and Retirement Fund Meeting Minutes January 18, 2018 @ 5:00 P.M.**

The Board of Trustees and its committees may deliberate and take action on any of the following items:

1. Roll call of board members

\* Trustees King, Barr, & Timlin Absent

2. Call the meeting to order

\* Quorum met, meeting called to order @ 5:05 P.M.

3. Approve October 26, 2017 meeting minutes

\* Motion to approve made by Trustee White, 2<sup>nd</sup> by Trustee DeWitt – All in Favor – Motion Passed

4. 4rd QTR Report – Frost Bank

\* Currently there is \$20.3 million in the fund – 65% in Equities (stocks) 34% in Fixed Income (Bonds) 1% in Cash – Last year the fund was up 17.37%, 16.80% net of fees (meaning after our bills and fees were paid). Since inception the fund is up 8.73%, 7.88% net of fees. 2017 Contrinbutions to the fund were almost \$2.3 million – Withdrawals (Bills, Frost Fees, Seperated employees) \$385K with \$89K in Frost Fees & \$242K refunded to spereated employees. 2017 Market Appreciation (what the 16.80% generated monetarily) Almost \$2.4 million. Our plan is doing well and we are meeting our goals.

5. Chairman's Updates:

A) TAS - Software fee's (Nov. – Jan.- \$1,500) - Administration fee's – ( Oct. – Dec. - \$80.00)  
Total paid - \$1,580.00

B) John Crider – Valuation Update/GASB 68 - \$1,000.00

Valuation Update – We decided not to have any studies done based off of the 2016 Valuation. We will have studies done based off of the 2018 valuation which should start in February sometime. 2018 studies and benefit changes will more than likely happen near the end of 2018.

C) Microsoft Office Upgrade - \$70.35

Microsoft Office Software Upgrade. - Motion made by Trustee Taylor, 2<sup>nd</sup> by Trustee White – All in Favor – Motion Passed

D) TXPERS annual conference – South Padre – April 15-18

Chairman Falltrick has been authorized to register and get Hotel Rooms/Flights for any Board Member wishing to attend the conference.

6. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES – No Action

7. ADJOURN - Motion made by Trustee Taylor, 2<sup>nd</sup> by Trustee DeWitt – All in Favor – Motion Passed

NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Board Chairman at (512) 663-6804 two workdays prior to the meeting so that arrangements can be made. This agenda may be amended at the request of the Chairman or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Tex. Govt Code Ann., Ch 551.