

TCESD#6 Firefighters' Relief and Retirement Fund
Board of Trustees Meeting Minutes
Wednesday January 20th, 2016, 5:00 P.M.
TCESD#6 Headquarters Building
15304 Pheasant Lane Ste. #100
Lakeway, Texas 78734

The Board of Trustees and its committees may deliberate and take action on any of the following items:

1. Roll call of board members
 - Trustees Present- S. Falltrick, B. King, R. Abbott, R. White, J. DeWitt, J. Timlin
 - Trustees Absent- C. Wood
 - Guest- Braden Frame, Brian Maguire
2. Call the meeting to order at 5:00 PM
3. Approve December 15, 2015 meeting minutes
 - Motion to approve December meeting minutes made by Trustee Abbott, 2nd by Trustee White. All in favor. Motion passes.
4. Frost Bank-3rd & 4th QTR report/Assumed rate of return presentation by B. Maguire. Discussion. No action taken.
5. Chairman's updates:
 - A.) TAS paid - \$500.00 (January, 2016 monthly fee)
 - The TAS company service has been a wise investment and great asset for the pension fund and has made communication with its members much easier.
 - B.) Payment to Jackson/Walker LLC - \$651.00
 - Motion made to pay Jackson/Walker LLC by Trustee Timlin, 2nd Trustee Falltrick, All in favor, Motion passes.
 - C) Montemayor Hill & Co. paid - \$2,225.00 (\$300.00 for final invoice of 2014 audit, \$1,925.00 retainer invoice for the 2015 audit) 3 year agreement made with Montemayor Hill & Co. for audit services at \$7,700.00 per year for all 3 years.
 - D) TEXPERS Conference 4/4/2016 – 4/6/2016 – Dallas, TX.
 - Discussion. No action taken.
 - E) Merger/Consolidation update – Chief Abbott
 - Discussion. No action taken.
6. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES
 - Post-Retirement Healthcare, discuss with Jackson/Walker LLC and Paula Barr as to how to design and set it up.

REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES CONT.

-Look for avenues to educate pension participants on benefits at retirement.

Examples being Pension, Social Security, deferred compensation, 457b, 401a, and how they would work at retirement.

7. Public comments

-Braden Frame asked the board the following questions for clarification:

A) How are anticipated employee contributions calculated?

B) Who audits the valuations from Actuary John Crider?

C) Who audits the participant base salary numbers sent by Travis County E.S.D. #6 before they are sent to Actuary John Crider?

8. ADJOURN

-Motion made to adjourn by Trustee Falltrick, 2nd by Trustee Timlin, All in favor.

Motion passes.