

**TCESD#6 Firefighters' Relief and Retirement Fund
Board of Trustees Meeting Minutes
Tuesday December 15th, 2015, 5:00 P.M.**

The Board of Trustees and its committees may deliberate and take action on any of the following items:

1. Roll call of board members
 - Trustees Present- S. Falltrick, B. King, R. Abbott, R. White, J. DeWitt, J. Timlin
 - Trustees Absent- C. Wood
2. Call the meeting to order
 - Quorum met. Meeting called to order by Trustee Falltrick at 5:00 PM.
3. Approve August 5th Meeting Minutes
 - Motion made by Trustee White, 2nd by Trustee Abbott. All in Favor. Motion Passes.
4. Chairman's Updates:
 - A.) TAS paid- \$2,000.00 (Sept, Oct, Nov & Dec 2015 monthly fee)
 - Discuss, No action taken.
 - B.) Payment to Jackson Walker LLC- \$6,615.50
 - Motion made by Trustee White, 2nd Trustee Abbott. All in Favor. Motion Passes.
 - C.) VFIS (Fiduciary Insurance) paid- \$4,011.00
 - D.) TEXPERS Membership paid- \$56.84
 - E.) Payment to TAS (Administrative Fees)- \$2,440.00
 - Motion made by Trustee White, 2nd Trustee Abbott. All in Favor. Motion Passes.
 - F.) 2014 Valuation approval
 - Motion made by Trustee Abbott to approve once revisions are made by J. Crider to page 2 of the document. 2nd by Trustee Timlin. All in Favor. Motion Passes.
 - G.) Audit/Actuary/Attorney/TAS/Pension Update
 - Discussion on negotiation of a three-year contract with the Auditor.
 - H.) Investment Discussion
 - Discuss with Frost Bank renegotiation of service rates.
 - I.) Merger/Consolidation Update
 - Discuss, No action taken.
5. REQUEST FOR FUTURE ADGENDA ITEMS AND MEETING DATES
 - Request for Frost Bank to talk with the board about possible changes in assumed rate of return.

-Request John Crider to talk with the board about possible changes in assumed rate of return.

6. Adjourn

-Motion made by Trustee Abbott, 2nd by Trustee King. All in Favor. Motion Passes.