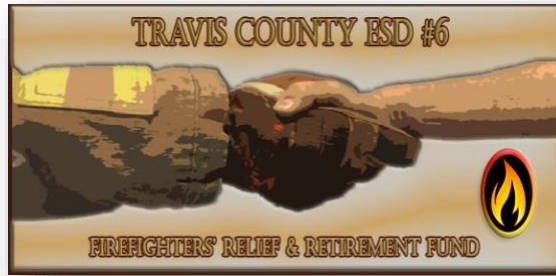


OFFICERS

*Chairman – Mr. Scott Falltrick
Vice-Chair– Mr. Graham Taylor
Secretary–Mr. Taylor Wade*



TRUSTEES

*Mrs. Paula Barr
Mr. Jim DeWitt
Mr. Jeffrey Timlin
Mr. Rick White*

**TCESD#6 Firefighters' Relief and Retirement Fund Meeting Minutes
Thursday September 18, 2020 @ 10:00 A.M.
Zoom ID Number: 636 253 3574
Audio Call-In Number: 512-663-6804**

The Board of Trustees and its committees may deliberate and take action on any of the following items:

1. Roll call of board members

Trustees Barr, Timlin, and White Absent

2. Call the meeting to order

Meeting called to order at 10:01 A.M. by Chairman Falltrick

3. Approve September 17, 2020 meeting minutes

Motion made by trustee Taylor, 2nd by trustee Wade, all in favor, motion passes

4. Discussion – Robert. Parks – Graystone

A. This is the seventh and final of a series of meetings where our pension board meets with different 3rd party firms to possibly bring them in as an Independent Investment Consultant alongside with Frost Bank. The goal of bringing in an Independent Investment Consultant is for additional oversight, diversification, and rebalancing of funds to maximize our investment returns.

B. Robert Parks with Graystone gave a presentation discussing the firm and answered questions.

C. Graystone Highlights:

- Recognized as one of the industry's premier global wealth management firms, with a dedicated independent consulting division.
- Dedicated Experience, Objectivity & Independence, Best in class client engagement teams, and national recognized
- Formed in 1935, 60,000+ Employees, \$2.4 trillion in client assets under advisement, 41 offices across the world
- Consulting fees (billed quarterly) are 20 basis points (roughly \$60k/year based on our current fund amount)
- Graystone doesn't represent any TLFFRA plans

D. The pension board will consider and continue to discuss Graystone, we will now narrow down the list based on parameters that we have set forth before a decision is made.

5. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES - Future meeting TBA

6. ADJOURN - Motion made by trustee Falltrick, 2nd by trustee Taylor, all in favor, meeting adjourned

NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Board Chairman at (512) 663-6804 two workdays prior to the meeting so that arrangements can be made. This agenda may be amended at the request of the Chairman or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Tex. Govt Code Ann., Ch 551.