

OFFICERS

*Chairman – Mr. Scott Falltrick
Vice-Chair– Mr. Graham Taylor
Secretary–Mr. Taylor Wade*



TRUSTEES

*Mrs. Paula Barr
Ms. Sharon Smith
Mr. Jeffrey Timlin
Mr. Rick White*

TCESD#6 Firefighters' Relief and Retirement Fund Board Meeting

**Tuesday July 25, 2023 @ 9:00 A.M.
15304 Pheasant Lane Austin, TX 78734
Zoom ID Number: 636 253 3574
Audio Call-In Number: 512-663-6804**

The Board of Trustees and its committees may deliberate and take action on any of the following items:

1. Roll call of board members

Present – P. Barr, S. Falltrick, S. Smith, G. Taylor, J. Timlin, T. Wade, R. White
Absent – None

2. Call the meeting to order @ 9:02 A.M. by Trustee Falltrick

3. Approve April 25, 2023 meeting minutes

Motion made to approve April 25, 2023 meeting minutes by Trustee White, 2nd by Trustee Taylor.
Motion passed unopposed.
No further action taken.

4. 2nd QTR Report – RHI

- RHI presented the 2nd Quarter Report that concluded June 30, 2023.
- The TCESD#6 Pension fund as of June 30, 2023 was at \$44.4M compared to \$42M at the end of the 1st Quarter of 2023. Today, it is at \$45.2M.
- Since inception, total net cash flows (the amount we have contributed) are at \$29M.
- The 2023 2nd Quarter nominal return net of all fees was 3.48% compared to 4.17% at the end of the 1st Quarter.
- The overall nominal return net of all fees since inception is 7.52% over 12.5 years.
- The recommendation was made by RHI to replace two of the underperforming fund managers.
Motion made to replace the two under performing investment managers with new investment managers by Trustee White, 2nd by Trustee Smith.
Motion passed unopposed.
No further action taken.

5. Chairman's Updates

A) Garcia Hamilton & Associates - \$3,020.81

No further action taken.

B) TAS – Software fees from May – July 2023 – Software Fee's - \$2,163.00

Administration Fees - \$2,942.00 – Total paid - \$5,105.00

No further action taken.

NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Board Chairman at (512) 663-6804 two workdays prior to the meeting so that arrangements can be made. This agenda may be amended at the request of the Chairman or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Tex. Govt Code Ann., Ch 551.

C) Rudd & Wisdom - \$2,518.75

No further action taken.

D) Jackson Walker LLP. - \$5,129.50

No further action taken.

E) Montemayor Britton Bender PC - \$9,250.00

No further action taken.

F) TLFFRA Conference – October 1-3, 2023 – Corpus Christi

No further action taken.

Motion made that people can attend the conference if they want to by Trustee Falltrick, second by Trustee White.

Motion passed unopposed.

No further action taken.

6. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES

7. ADJOURN

Motion made to adjourn by Trustee Falltrick, 2nd by Trustee Taylor.

Motion passed unopposed.

Meeting adjourned at 10:00 A.M.

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