

OFFICERS

Chairman – Mr. Scott Falltrick  
Vice-Chair– Mr. Graham Taylor  
Secretary–Mr. Taylor Wade



TRUSTEES

Mr. Shilo Newman  
Ms. Sharon Smith  
Mr. Jeffrey Timlin  
Mr. Rick White

**TCESD#6 Firefighters' Relief and Retirement Fund Board Meeting**  
**Tuesday April 30, 2024 @ 2:00 P.M.**  
**15304 Pheasant Lane Austin, TX 78734**  
**Zoom ID Number: 636 253 3574**  
**Audio Call-In Number: 512-663-6804**

The Board of Trustees and its committees may deliberate and take action on any of the following items:

**1. Roll call of board members**

Present – S. Falltrick, S. Newman, S. Smith, G. Taylor, J. Timlin, T. Wade, R. White  
Absent – None

**2. Call the meeting to order @ 2:01 P.M. by Trustee Falltrick**

**3. Approve February 1, 2024 meeting minutes**

Motion made to approve February 1, 2024 meeting minutes by Trustee White, 2<sup>nd</sup> by Trustee Taylor.  
Motion passed unopposed.  
No further action taken.

**4. 1<sup>st</sup> QTR Report – RHI**

- RHI presented the 1<sup>st</sup> Quarter Report that concluded March 31, 2024.
- The TCESD#6 Pension fund as of March 31, 2024 was at \$51.6M compared to \$48.68M at the end of the 4<sup>th</sup> Quarter of 2023. As of April 30<sup>th</sup>, the TCESD#6 Pension fund is at \$50.63M.
- Since inception, total net cash flows (the amount we have contributed) are at \$31.07M.
- The 2024 1<sup>st</sup> Quarter nominal return net of all fees was 4.44% compared to 9.5% at the end of the 4<sup>th</sup> Quarter.
- The overall nominal return net of all fees since inception is 7.92% over 13.25 years.
- RHI recommended a plan to adjust the international equity portfolio.  
Motion made to move forward with RHI's recommended plan for international equity portfolio made by Trustee White, 2<sup>nd</sup> by Trustee Smith.  
Motion passed unopposed.  
No further action taken.

**5. Approve member's disability reduction. Reduced from \$4,278.42 a month to \$1,919.34**

Motion made to approve reduction in disability payment by Trustee White, 2<sup>nd</sup> by Trustee Taylor.  
Motion passed unopposed.  
No further action taken.

**NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Board Chairman at (512) 663-6804 two workdays prior to the meeting so that arrangements can be made. This agenda may be amended at the request of the Chairman or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Tex. Govt Code Ann., Ch 551.**

## **6. TLFFRA Conference, October 6-8, in Irving, TX**

Motion made to approve using the pension funds to pay for the TLFFRA Conference by Trustee White, 2<sup>nd</sup> by Trustee Newman.

Motion passed unopposed.

No further action taken.

7. 2 members received refunds. \$3,807.36 & \$2,109.92 (Probationary Firefighters). One member who was receiving a disability benefit has now met the age requirement to retire. His disability benefit has changed to his retirement benefit, no change in the monthly monetary amount from disability to retiree. He receives \$5,434.90 a month.

## **8. Chairman's Updates**

### **A) TAS – Software fees from February 2024 – April 2024 – Software Fee's - \$2,163.00**

**Administration fees January – April 2024 - \$4,250.00 – Total paid - \$6,313.00**

-We are going to start receiving monthly administrative invoices from TAS

### **B) GH&A 4<sup>th</sup> QTR 2023 & 1<sup>st</sup> QTR 2024 Fees - \$6,712.56**

### **C) RHI 1<sup>st</sup> QTR Fees - \$18,254.07**

### **D) Rudd & Wisdom (Actuarial Fees) - \$1,537.50**

GASB 68

### **E) Jackson Walker LLP (Attorney Fees) - \$7,018.00**

Member disability review

### **F) Montemayor Britton Bender (Audit Fees) - \$8,000.00**

### **G) GoDaddy.com (Web-Site Hosting) - \$2,120 (Renewal good for 120 months)**

Motion made to approve renewal for GoDaddy.com by Trustee White, 2<sup>nd</sup> by Trustee Newman.

Motion passed unopposed.

No further action taken.

## **9. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES**

## **10. ADJOURN**

Motion made to adjourn by Trustee Falltrick, 2<sup>nd</sup> by Trustee White.

Motion passed unopposed.

Meeting adjourned at 2:55 P.M.

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