

#### **OFFICERS**

*Chairman – Mr. Scott Falltrick  
Vice-Chair– Mr. Taylor Wade  
Secretary–Mr. Joseph Schmidt*



#### **TRUSTEES**

*Mr. Shilo Newman  
Ms. Sharon Smith  
Mr. Jeffrey Timlin  
Mr. Rick White*

### **TCESD#6 Firefighters' Relief and Retirement Fund Board Meeting**

**Friday January 31, 2025 – 2:00  
15304 Pheasant Lane Austin, TX 78734  
Zoom ID Number: 636 253 3574  
Audio Call-In Number: 512-663-6804**

The Board of Trustees and its committees may deliberate and take action on any of the following items:

#### **1. Roll call of board members**

Present – S. Newman, S. Smith, R. White, S. Falltrick, J. Schmidt  
Absent – J. Timlin, T. Wade

#### **2. Call the meeting to order @ 2:05 P.M. by Trustee Falltrick.**

#### **3. Oath of Office – Joseph Schmidt**

#### **4. Approve October 28, 2024 meeting minutes**

Motion made to approve October meeting minutes by Trustee Smith, 2<sup>nd</sup> by Trustee Newman.  
Motion passed unopposed.  
No further action taken.

#### **5. 4<sup>th</sup> QTR Report – RHI**

- RHI presented the 4<sup>th</sup> Quarter Report that concluded December 31, 2024.
- The TCESD#6 Pension fund as of December 31, 2024 was at \$59.94M compared to \$48.68M at the end of the 4<sup>th</sup> Quarter of 2023.
- Since inception, total net cash flows (the amount we have contributed) are at \$33.75M.
- The 2024 4<sup>th</sup> Quarter nominal return net of all fees was -1.39% compared to 5.84% at the end of the 3<sup>rd</sup> Quarter.
- The overall nominal return net of all fees for 2024 was 9.88%.
- The overall nominal return net of all fees since inception is 7.87% over 14 years.

#### **6. Chairman's Updates**

- A) TAS – Software fees for November 2024 – January 2025 – Software Fee's- \$2,163.00  
Administration fees for 10/30/24, 11/30/24 & 12/24/24 Invoices - \$1,600.00 – Total paid - \$3,763.00
- B) GH&A 4th QTR 2024 Fee's - \$4,023.75
- C) RHI 4th QTR 2024 Fees - \$20,414.40
- D) Rudd & Wisdom (Follow up questions to valuation) - \$1,642.50

**NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Board Chairman at (512) 663-6804 two workdays prior to the meeting so that arrangements can be made. This agenda may be amended at the request of the Chairman or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Tex. Govt Code Ann., Ch 551.**

E) TXPERS Membership Renewal - \$283.50

Motion made to approve these invoices by Trustee Falltrick, 2<sup>nd</sup> by Trustee Smith.

Motion passed unopposed.

No further action taken.

**7. MOTION MADE**

Trustee Smith made a motion that Chairman Falltrick can explore 2025 TXPERS conference dates/locations and book any dates where Pension Officers can attend. 2<sup>nd</sup> by Trustee White.

Motion passed unopposed.

**8. REQUEST FOR FUTURE AGENDA ITEMS & MEETING DATES**

The Board discussed and decided to plan future meetings further in advance.

The 2025 1<sup>st</sup> QTR meeting is currently set for Friday, April 25<sup>th</sup> at 2:30pm.

**9. ADJOURN**

Motion made to adjourn by Trustee Falltrick, 2<sup>nd</sup> by Trustee Schmidt.

Motion passed unopposed.

Meeting adjourned at 3:40 P.M.

**NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Board Chairman at (512) 663-6804 two workdays prior to the meeting so that arrangements can be made. This agenda may be amended at the request of the Chairman or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Tex. Govt Code Ann., Ch 551.**